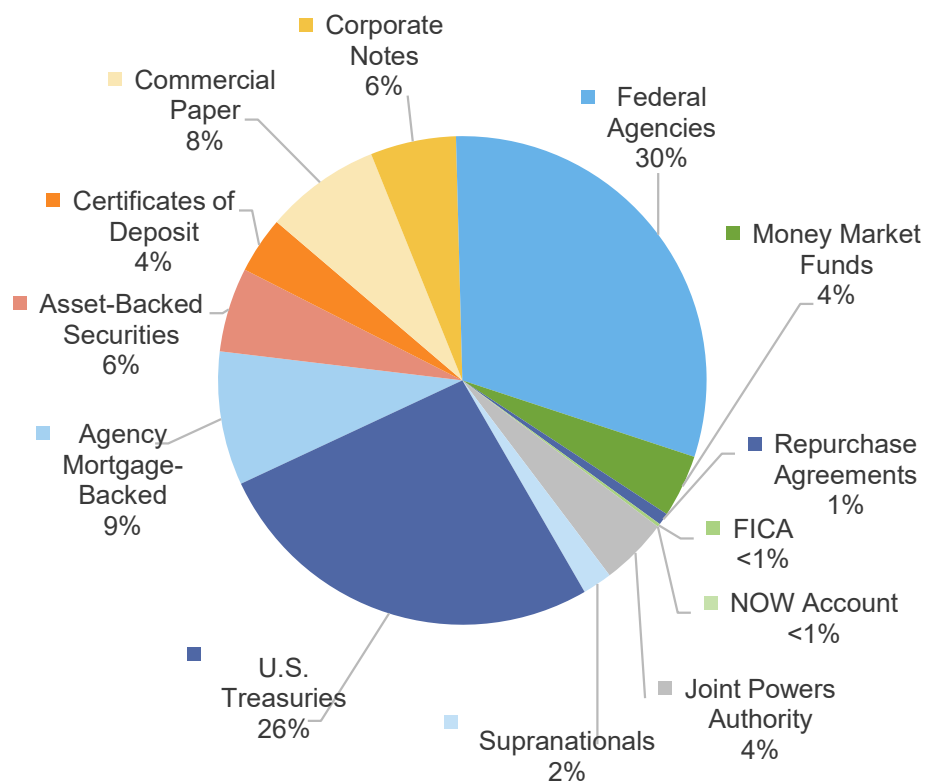


San Bernardino County Pool Summary (as of 3/31/2023)

Security Type	Par Value	Amortized Cost	Market Value	Market % of Portfolio	Yield to Maturity at Cost	Wtd. Avg. Maturity	Effective Duration
Agency Mortgage-Backed	1,154,795,537	1,150,849,621	1,113,152,725	8.8%	2.87%	1003	2.58
Asset-Backed Securities	707,261,002	707,150,464	701,236,435	5.6%	3.66%	1208	1.32
Bank Notes	0	0	0	-	-	-	-
Certificates of Deposit	475,000,000	475,000,000	473,881,110	3.8%	3.82%	76	0.22
Collateralized CD	0	0	0	-	-	-	-
Commercial Paper	973,750,000	961,711,468	961,359,781	7.6%	5.05%	89	0.26
Corporate Notes	729,957,000	729,856,840	713,183,133	5.7%	2.43%	622	1.43
Federal Agencies	3,950,290,000	3,898,802,513	3,832,716,775	30.5%	2.76%	445	1.18
Money Market Funds	523,000,000	523,000,000	523,000,000	4.2%	4.72%	1	0.00
Municipal Debt	0	0	0	-	-	-	-
Repurchase Agreements	100,000,000	100,000,000	99,999,750	0.8%	4.82%	3	0.01
Bank Deposit Account	25,000,000	25,000,000	25,000,000	0.2%	4.60%	1	0.00
NOW Account	1,000,000	1,000,000	1,000,000	0.0%	2.97%	1	0.00
Joint Powers Authority	564,000,000	564,000,000	564,000,000	4.5%	4.92%	1	0.00
Supranationals	248,000,000	248,022,683	245,493,975	1.9%	1.62%	273	0.68
U.S. Treasuries	3,500,000,000	3,394,812,380	3,319,332,028	26.4%	2.47%	658	1.78
Total Securities	12,952,053,539	12,779,205,969	12,573,355,712	100.0%	3.12%	516	1.26
Cash Balance	292,956,836	292,956,836	292,956,836				
Total Investments	13,245,010,375	13,072,162,805	12,866,312,548				
Accrued Interest		48,134,937	48,134,937				
Total Portfolio	13,245,010,375	13,120,297,742	12,914,447,485				

1. Yield for the money market funds is a weighted average of the month-end yields for the Federated, Goldman, Fidelity, and Morgan Stanley money market funds.
2. Yield for the Joint Powers Authority is a weighted average of the month-end yields for the CAMP and CalTRUST Liquidity funds.
3. Statistics for the total portfolio include money market funds.
4. Market prices are derived from closing bid prices as of the last business day of the month as supplied by F.T. Interactive Data, Bloomberg, or Telerate.
5. Percentages may not sum to 100% based on rounding differences.

Sector Distribution

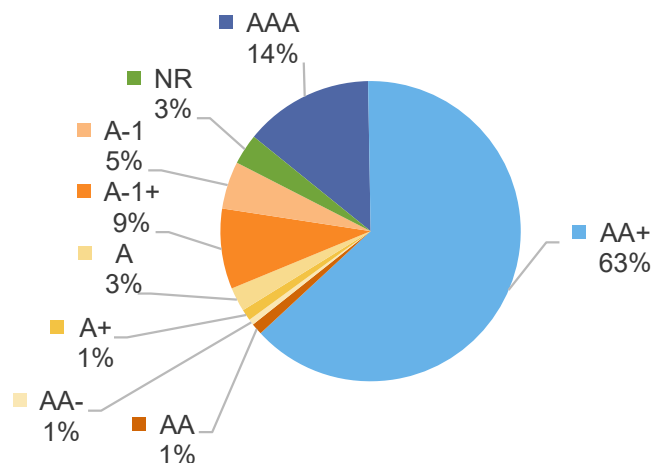


Sector	Market Value
Agency Mortgage-Backed	\$1,113,152,725
Asset-Backed Securities	\$701,236,435
Bank Notes	\$0
Certificates of Deposit	\$473,881,110
Collateralized CD	\$0
Commercial Paper	\$961,359,781
Corporate Notes	\$713,183,133
Federal Agencies	\$3,832,716,775
Money Market Funds	\$523,000,000
Municipal Debt	\$0
Repurchase Agreements	\$99,999,750
FICA	\$25,000,000
NOW Account	\$1,000,000
Joint Powers Authority	\$564,000,000
Supranationals	\$245,493,975
U.S. Treasuries	\$3,319,332,028

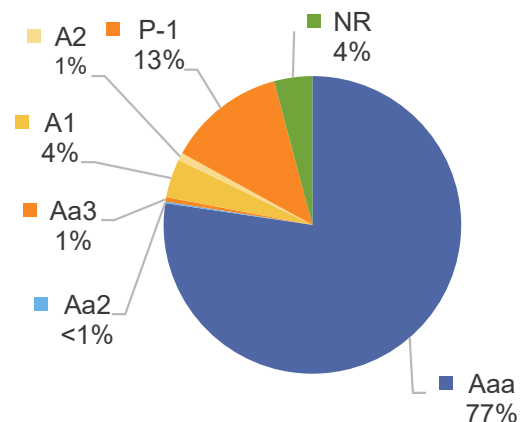
Percentages may not sum to 100% due to rounding.

Credit Quality Distribution

S&P RATINGS



MOODY'S RATINGS

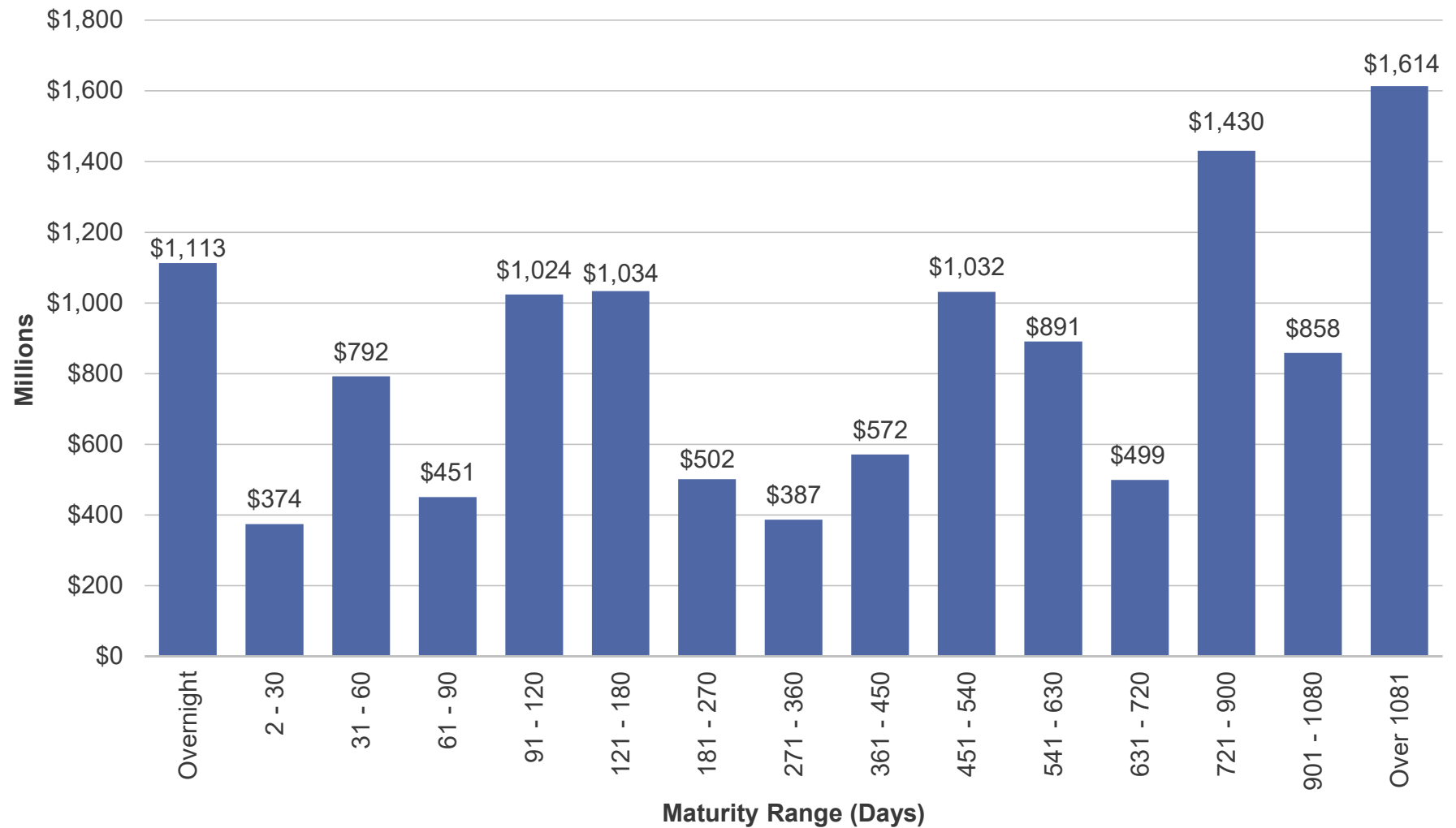


Credit Rating	Market Value
A-1+ (Short-Term)	\$1,089,691,748
A-1 (Short-Term)	\$642,794,023
AAA (Long-Term)	\$1,747,066,390
AA+ (Long-Term)	\$7,967,956,648
AA (Long-Term)	\$152,995,365
AA- (Long-Term)	\$79,096,700
A+ (Long-Term)	\$156,862,545
A (Long-Term)	\$324,228,523
Not Rated	\$412,663,770

Credit Rating	Market Value
P-1 (Short-Term)	\$1,610,797,271
Aaa (Long-Term)	\$9,725,084,590
Aa1 (Long-Term)	\$0
Aa2 (Long-Term)	\$19,815,990
Aa3 (Long-Term)	\$64,264,125
A1 (Long-Term)	\$524,186,867
A2 (Long-Term)	\$104,916,151
A3 (Long-Term)	\$0
Not Rated	\$524,290,718

Percentages may not sum to 100% due to rounding.

Maturity Distribution



Maturity range assumes no securities are called.

San Bernardino County Pool Portfolio Yield Summary

Month	Yield to Maturity
	At Cost
March 2022	0.86%
April 2022	0.99%
May 2022	1.17%
June 2022	1.46%
July 2022	1.65%
August 2022	1.89%
September 2022	2.08%
October 2022	2.36%
November 2022	2.88%
December 2022	2.88%
January 2023	2.96%
February 2023	3.02%
March 2023	3.12%

1. *Gross yields not including non-earning assets (compensating bank balances) or administrative costs for management of the pool.*
2. *All historical yields restated to include money market funds.*

Disclaimer

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